



Balance sheet

2019

at 31.12.2019



Raiffeisen Landesbank
Südtirol

BALANCE SHEET - ASSETS

ASSETS		31.12.2019		31.12.2018	
10	Cash and cash equivalents		6.300.244		37.720.809
20	Financial assets at fair value through profit or loss (IFRS 7 Paragraph 8a):		140.983.490		125.572.639
a)	financial assets held for trading	23.222.320		17.648.001	
b)	financial assets designated at fair value	0		0	
c)	other financial assets mandatorily at fair value	117.761.170		107.924.638	
30	Financial assets at fair value through other comprehensive income (IFRS 7 Paragraph 8h)		341.110.828		695.169.674
40	Financial assets at amortised cost (IFRS 7 Paragraph 8f):		4.396.348.535		3.393.500.059
a)	loans and advances to banks	1.919.824.109		1.329.820.191	
b)	loans and advances to customers	2.476.524.426		2.063.679.868	
50	Hedging derivatives		0		45.055
60	Changes in fair value of portfolio hedged items (+/-)		0		0
70	Equity investments		30.045.829		25.672.967
80	Property, plant and equipment		14.770.965		13.692.409
90	Intangible assets		120.971		214.836
	of which: goodwill	0		0	
100	Tax assets		11.777.501		16.103.518
	a) Current	3.610.541		11.377	
	b) deferred	8.166.960		16.092.141	
110	Non-current assets and disposal groups classified as held for sale		0		0
120	Other assets		23.411.661		27.977.448
	TOTAL ASSETS		4.964.870.024		4.335.669.413

BALANCE SHEET - LIABILITIES AND SHAREHOLDER'S EQUITY

LIABILITIES AND SHAREHOLDERS' EQUITY		31.12.2019		31.12.2018	
10	Financial liabilities at amortised cost (IRFRS 7 paragraph 8g)		4.517.285.476		3.957.785.043
a)	deposits from banks	2.332.392.190		2.082.391.634	
b)	deposits from customers	1.613.608.492		1.491.739.208	
c)	debt securities in issue	571.284.794		383.654.201	
20	Financial liabilities held for trading		1.666.487		3.238.310
30	Financial liabilities designated at fair-value (IRFRS 7 para. 8e)		0		0
40	Hedging derivatives		2.228.846		1.869.894
50	Value adjustment of hedged financial liabilities (+/-)		0		0
60	Tax liabilities		6.924.384		8.677.826
a)	current	0		5.137.362	
b)	deferred	6.924.384		3.540.463	
70	Liabilities associated with assets classified as held for sale		0		0
80	Other liabilities		36.153.311		31.514.149
90	Provision for employee severance pay		3.843.109		3.827.754
100	Provision for risks and charges		2.394.718		2.905.741
a)	commitments and guarantees given	2.060.756		2.017.406	
b)	post-retirement benefit obligations	0		0	
c)	other provisions for risks and charges	333.962		888.335	
110	Valuation reserves	21.039.738		(7.181.219)	
	Thereof from discontinued operations	0		0	
120	Redeemable shares		0		0
130	Equity instruments		0		0
140	Reserves		119.031.916		113.984.801
	Accounts on dividends (-)	0		0	
150	Share premium		0		0
160	Share capital		225.000.000		200.000.000
170	Treasury shares (-)		0		0
180	Profit (Loss) of the year (+/-)		29.302.039		19.047.115
	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		4.964.870.024		4.335.669.413

INCOME STATEMENT

		31.12.2019		31.12.2018	
10	Interest income and similar revenues		55.008.032		52.357.416
	of which: interest income calculated with the effective interest method	40.605.297		39.59.563	
20	Interest expenses and similar charges		(14.067.906)		(13.144.716)
30	Net interest margin		40.940.126		39.212.700
40	Fees and commission income		27.313.203		24.953.881
50	Fees and commission expenses		(11.784.529)		(9.813.172)
60	Net fees and commissions		15.528.673		15.140.709
70	Dividend income and similar revenues		1.775.207		1.669.324
80	Net gains (losses) on trading		(2.011.142)		(2.218.306)
90	Net gains (losses) on hedge accounting		91.756		23.318
100	Gains (losses) on disposal and repurchase of:		6.306.332		8.078.468
a)	financial assets at amortised cost	3.522.885		(94.609)	
b)	financial assets at fair value through other comprehensive income	2.799.694		8.165.129	
c)	financial liabilities	(16.246)		7.949	
110	Net gains (losses) on other financial assets/liabilities at fair value through profit or loss:		7.470.101		(6.866.892)
a)	financial assets/liabilities designated as at fair value	0		0	
b)	other financial assets mandatorily at fair value	7.470.101)		(6.866.892)	
120	Operating income		70.101.054		55.039.322
130	Net losses/recoveries on credit impairment relating to:		(4.439.629)		(981.120)
a)	financial assets at amortised cost	(5.032.166)		(1.215.168)	
b)	financial assets at fair value through other comprehensive income	592.537		234.048	
140	Gains/Losses from contractual changes with no cancellations		0		0
150	Net profit from financial activities		65.661.425		54.058.202
160	Administrative expenses		(35.638.842)		(32.118.389)
a)	staff costs	(18.818.847)		(16.724.923)	
b)	other administrative expenses	(16.819.995)		(15.393.467)	
170	Net provisions for risks and charges		500.849		2.875.498
a)	commitments and financial guarantees given	(43.350)		1.617.710	
b)	other net provisions	544.199		1.257.789	
180	Net value adjustment / write-backs on property, plant and equipment		(777.191)		(760.265)
190	Net value adjustment / write-backs on intangible assets		(156.525)		(150.884)
200	Other operating expenses / income		5.992.874		4.173.260
210	Operating costs		(30.078.835)		(25.980.780)
220	Gains (Loss) of equity investments		4.240.241		(775.387)
230	Net gains (losses) on property, plant and equipment and intangible assets measured at fair value		0		0
240	Goodwill impairment		0		0
250	Gains (Losses) on disposals of investments		(2.384)		3.053
260	Profit (Loss) before tax from continuing operations		39.820.446		27.305.088
270	Tax (expenses) income of the year from continuing operations		(10.518.407)		(8.257.973)
280	Profit (Loss) after tax from continuing operations		29.302.039		19.047.115
290	Profit (Loss) after taxes from discontinued operations		0		0
300	Profit (Loss) of the year		29.302.039		19.047.115

